

Saint Mary's University of Minnesota

Winona, Minnesota

BOARD OF TRUSTEES

**Meeting of
September 29, 2005**

- 1. General Summary**
- 2. Official Resolutions**
- 3. Official Resolutions
(Executive Session)**

1. General Summary

The meeting was called to order by Mr. Rob Figliulo, Chairman of the Board.

Brother Robert Smith, Vice President for Mission, opened the meeting with a power-point reflection on the life and times of Saint John Baptist de La Salle.

1. The invocation was offered by Br. Francis Carr, FSC.
2. The roll call was taken by Ms. Mary Becker, Administrative Assistant to the President. A quorum was declared.

Present: Mr. Anthony Adducci, Ms. Mary Burchill, Ms. Cynthia Calderon, Mr. John Carlson, Br. Francis Carr, FSC, Br. Michael Collins, FSC, Mr. Michael Dooley, Mr. John Ehlert, Mr. Rob Figliulo, Br. Craig Franz, FSC, Ms. Karen George, Mr. Tim Horan, Mr. Mark Jacobs, Br. Michael McKenry, FSC, Mr. Michael Meagher, Mr. Sal Polizzotto, Br. David Poos, FSC, Ms. Mary Ann Remick, Mr. Donald Ross, Mr. Dan Simon, Br. Stan Sobczyk, FSC, Mr. Oscar Straub, Ms. Celeste Suchocki, Mr. Howard Toner, Mr. Bernie Wagnild, Mr. Robert Wheeler

Absent and Excused: Mr. Lyle Delwiche, Br. Konrad Diebold, FSC, Mr. William Jungbauer, Br. Bernard LoCoco, FSC, Ms. Rhoda Olsen

Resource Persons and Guests: Ms. Mary Becker, Mr. James Bedtke, Mr. Dan Bucknam, Mr. Tim Burchill, Mr. Robert Conover, Mr. Keith Donovan, Ms. Valerie Edwards Robeson, Mr. Larry Gorrell, Mr. William Herzog, Dr. Jeffrey Highland, Ms. Linka Holey, Dr. David Jackson, Ms. Steph Kalina, Dr. Roger Kugel, Mr. Chris Kendall, Ms. Cynthia Marek, Ms. Ann Merchlewitz, Mr. Anthony Piscitiello, Dr. John Pyle, Ms. Anna Robertson, Ms. Krista Schoeder, Br. Robert Smith, FSC, Ms. Teresa Speck, Mr. Jeremy Wells

3. Mr. Figliulo called for comments from the public. There were none.

Plaques were presented to new trustees: Ms. Cynthia Calderon, Mr. Mark Jacobs and Ms. Mary Ann Remick.

4. The minutes of the May 13, 2005, meeting of the Saint Mary's University of Minnesota Board of Trustees were approved as submitted. (Official Resolutions 2.1)

Mr. Rob Figliulo called for the committee reports:

5.1 **EXECUTIVE COMMITTEE** - reported by Mr. Rob Figliulo

Mr. Figliulo reported that a resolution was brought forth and approved unanimously in Executive Session awarding an honorary doctorate degree in Educational Leadership to Br. Gus Boquer, FSC, on Founder's Day, 2006. (Official Resolutions 3.1) Two resolutions were brought forth requesting approval of vice presidential appointment for Mr. Chris Kendall in Student Development and Mr. Jeremy Wells in Development and Alumni Relations. (Official Resolutions 2.2 and 2.3) The Presidential Review Subcommittee, Chaired by Lyle Delwiche, will convene to establish a connection with the University's strategic plan and the goals and objectives set by Br. Craig.

5.2 **UNIVERSITY MISSION AND TRUSTEES COMMITTEE** - reported by Mr. Robert Wheeler

Br. Robert Smith gave a report to the committee outlining some of the university's ongoing initiatives with regard to educating various constituencies on campus about our Lasallian mission. There was a brief discussion concerning the Rome study tour that will be held from April 22nd through the 29th, the genesis of which is to allow a deeper immersion of trustees into our Lasallian culture and heritage. Trustees were encouraged to submit names of potential trustees who have an interest in Saint Mary's and would be committed to its values, keeping in mind our goal of diversity. The committee discussed various ways in which former trustees could be invited to continue to take part in university functions and serve as a resource for the board.

5.3 **UNIVERSITY RELATIONS COMMITTEE** - reported by Mr. Salvatore Polizzotto

Mr. Polizzotto reported that the committee received an encouraging gift income report currently placing us ahead of last year. Mr. Tim Burchill gave reports on the Hendrickson Institute for Ethical Leadership and the Saint Teresa Leadership and Service Institute for Women. Both institutes are doing well. The committee will continue to work to increase funding for them and achieve greater market visibility through them. The search for a Director of Development continues and the university is looking at the possibility of doing some restructuring. There was discussion concerning the university's next capital campaign.

5.4 **UNIVERSITY STUDENTS AND ADMISSION COMMITTEE** - reported by Br. Stanislaus Sobczyk, FSC

Mr. James Bedtke reported on PDI (Professional Development Initiatives) for educators. This program addresses state requirements concerning teacher updating as well as builds alliances within the school districts to deliver continuing education programs for teachers. It was reported that St. Edward's Hall underwent major renovation this past summer. Eric Schmidt has been hired as the new Director of Campus Ministry and Dr. Patrick O'Shea will be assuming the responsibility for liturgical music. A preliminary report from the Football Taskforce will be presented at the February board meeting. A new

Director of Admissions has been hired and the committee engaged in conversation concerning the challenges we are experiencing with regard to undergraduate admissions on the Winona campus.

5.5 **UNIVERSITY FINANCE AND FACILITIES** - reported by Mr. John Carlson

Mr. Carlson reported that the auditors issued a clean opinion on the financial statements for 2004-05. Overall we experienced a decrease of 8% in revenues and an increase in expenses amounting to 3%. Two major, one-time expenses that we incurred this year involved the \$400,000 deferred investment for our GIS program and an additional \$700,000 in medical expenses to our self-insured medical program. It was reported that the auditors have no recommendations with respect to changes to our internal control and no audit adjustments. The committee reviewed the proposed budget for fiscal year 2005-06. He indicated the university anticipates a shortfall in expected revenue from Winona undergraduates. There have been steps taken to address the reduced enrollment with new recruitment initiatives, thereby proactively responding to the problem for subsequent years. As a result of these discussions, the following resolutions were presented to the board. (Official Resolutions 2.4 and 2.5) The committee engaged in discussion concerning the difficulty on setting guidelines/policy for budget or tuition by only examining annual numbers. It was suggested that we use a three-year forecast in order to have a context whereby we can make prudent decisions. The endowment fund was reviewed by the committee and a Statement of Investment Policies and Objectives for Saint Mary's endowment funds, prepared with the assistance of CBIS, was accepted. (Official Resolutions 2.6) John Pyle reported to the committee that growth in programming on the Twin Cities campus necessitates expansion of Mother Teresa Hall. The proposed \$2.5 million dollar project will be funded by using our quasi-endowment funds. (Official Resolutions 2.7)

5.6 **UNIVERSITY FACULTIES AND ACADEMIC COMMITTEE** reported by Ms. Mary Ann Remick

The committee discussed the National Survey of Student Engagement (NSSE) study results. The results obtained from the study reflected very positively on the education that the students are receiving here at Saint Mary's. Mr. James Bedtke reported to the committee on our GIS and China initiatives. Dr. Jeff Highland reported on the Self Study process and informed the board that they will be receiving an institutional survey in the mail.

6. **OLD BUSINESS** - None **NEW BUSINESS** - None

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2. Official Resolutions Approved (General Session)

1. **Be it resolved** that the minutes from the May 13, 2005 Board of Trustees meeting be approved as previously submitted.
2. **Be it resolved** that the Board of Trustees approves the appointment of Jeremy Wells to the position of Vice President for Development and Alumni Relations.
3. **Be it resolved** that the Board of Trustees approves the interim appointment of Chris Kendall to the position of Vice President for Student Development.
4. **Be it resolved** that the Board of Trustees accepts and 2004-2005 financial audit as presented by Virchow, Krause & Company.
5. **Be it resolved** that the Board of Trustees approves the 2005-2006 budget for current operations beginning June 1, 2005.
6. **Be it resolved** that the Board of Trustees accepts the Statement of Investment Policies and Objectives for Saint Mary's endowment funds prepared with the assistance of Christian Brothers Investment Services and dated September, 2004.
7. **Be it resolved** that the Board of Trustees authorizes the president to spend up to \$2.5 million dollars on the addition to Mother Teresa Hall to support programming in the Twin Cities.

3. Official Resolutions Approved (Executive Committee)

1. **Be it resolved** that the Board of Trustees approves the awarding of an Honorary Doctorate degree in Educational Leadership to Br. Gus Boquer, FSC during the Founder's Day celebration in March 2006.