

Saint Mary's University of Minnesota

Winona, Minnesota

BOARD OF TRUSTEES

**Meeting of
October 9, 2015**

- 1. General Summary**
- 2. Official Resolutions
(General Session)**

Minutes of the May meeting of the Saint Mary's University of Minnesota Board of Trustees, October 9, 2015.

1. General Summary

The meeting was called to order by Ms. Mary Ann Remick, Chair of the Board of Trustees.

1. The meeting began with an opening prayer.
2. The roll call was taken by Ms. Mary Becker, Executive Assistant to the President. A quorum was declared.

Present: Ms. Mary Burrichter, Brother William Clarey, FSC, Brother Kevin Convey, FSC, Brother Patrick Conway, FSC, Mr. James Coogan, Dr. John Domanico, Mr. Michael Dougherty, Dr. Marilyn Frost, Mr. Michael Gostomski, Ms. Betty Kabara, Ms. Linda Kuczma (by teleconference), Brother William Mann, FSC, Mr. Peter Pearson, Brother Gustavo Ramirez Barba, Mr. Rich Reedy, Ms. Mary Ann Remick, Mr. Joseph Ross, Brother Larry Schatz, FSC, Ms. Sandra Simon, Mr. Michael Slaggie, Dr. John Smarrelli, Mr. Walter Smithe, Ms. Celeste Suchocki, Ms. Mary Pat Wlazik

Absent and Excused: Mr. Roger Haydock, Mr. James Horan, Mr. Paul Meyer, Brother Fred Mueller, FSC, Ms. Kaye O'Leary, Ms. Rhoda Olsen, Brother David Poos, FSC, Mr. Terrance Russell, Mr. Patrick Slavi

Resource Persons and Guests: Dr. Donna Aronson, Ms. Mary Becker, Mr. James Bedtke, Ms. Gena Bilden, Dr. Tim Gossen, Mr. Henry Jakobsze, Mr. Chris Kendall, Ms. Audrey Kintzi, Ms. Ann Merchlewitz, Mr. Ben Murray, Dr. John Pyle, Brother Robert Smith, FSC

Faculty Council Chair: Dr. David Sokolowski
Student Class Officers: Eric Doyle, Catherine Burgraff,
Cassie Ricker, and Hannah Friedrich

3. Ms. Mary Ann Remick, Chair, called for comments from the public. There were none.
4. The minutes of the meeting of May 8, 2015, Saint Mary's University of Minnesota Board of Trustees were approved as submitted. (Official Resolutions 2.1)
5. Ms. Mary Ann Remick called for the reports from the committees.

5.1 **MISSION AND TRUSTEES COMMITTEE** – reported by Mr. Mike Gostomski

Tim Gossen and Ann Merchlewitz gave a brief report on the trustee formation trip planned for 2017 to Madrid, Spain.

5.2 **EXECUTIVE COMMITTEE** – reported by Brother William Mann, FSC

A report was given by Ms. Ann Merchlewitz, Executive Vice President and General Counsel, concerning legal matters. She also spoke on our emergency preparedness response plan for both campuses which includes, fire drills, lockdowns, and monitoring of national adjunct unionization activity. Brother William gave an overview of issues facing the university at this time. In addition, two resolutions were brought forth and passed in committee concerning appointment of Vice Presidents and conferral of honorary doctorate degrees. (Official Resolutions 4.1 and 4.2)

5.3 **UNIVERSITY DEVELOPMENT AND ALUMNI RELATIONS COMMITTEE** – reported by Ms. Sandi Simon

A new development director, Joe Kolar, has been hired for the First Generation Initiative. Visits are up in number with \$6.5 million pending with a proposed \$12.8 million. We have received grants from three organizations including the Otto Bremer Foundation, Richard M. Schulz Foundation and the Waise Foundation with others pending. Currently we have over \$32 million raised for the capital campaign out of the \$57 million goal, with nearly \$13 million for the science center and \$10 million for FGI. We are currently one board member short of the \$5 million match challenge and \$500,000 from outside sources. The alumni development committee will be taking over the Saint Mary's Fund.

5.4 **UNIVERSITY STUDENTS AND ADMISSION COMMITTEE** – reported by Mr. Michael Dougherty

A resolution was brought before the board concerning a study of college tuition pricing to be initiated after the February 2016 board meeting and was passed. (Official Resolutions 2.2) The board was encouraged to look at the binder materials that relate to enrollment tracking and its relation to the Minnesota private colleges. The committee was presented with some historical data on the graduate school programs for the last four years along with information on the comprehensive charges of all the Minnesota privates for the last 7 or 8 years and where Saint Mary's falls in relation to the other institutions. The Campus Master Plan was reviewed in anticipated implementation of upgrading our residential housing.

5.5 **UNIVERSITY FINANCE AND FACILITIES COMMITTEE** – reported by Ms. Mary Burrichter

It was reported that revenues were down for the previous budget year by about 2% as were expenditures. A resolution was brought before the board regarding budget approval

for the 2015-16 academic year. (Official Resolutions 2.3) A second resolution was brought forth concerning tuition, room and board for 2016-17 on the undergraduate campus and tuition increases for the Schools of Graduate and Professional Programs for 2016-17. (Official Resolutions 2.4) Mr. Joe Ross gave a brief update for the Investment Subcommittee which met by phone back in late September. A review of our asset allocation at Northern revealed that there is currently no need for any change. Short term performance is down, but Northern continues to perform in line with their established benchmarks.

5.6 **UNIVERSITY AUDIT COMMITTEE** – reported by Mr. James Coogan

The committee met in September to discuss the audit. As a result of the work performed by the management and the auditors, the audit went very well and a resolution was brought forth for acceptance of the audit. (Official resolutions 2.5)

5.7 **UNIVERSITY FACULTY AND ACADEMICS COMMITTEE** – reported by Ms. Celeste Suchocki

The committee discussed the upcoming visit of the Higher Learning Commission scheduled for October 31 – November 1, 2016. Faculty and staff are working to make adequate preparation, and next May the Board will hear more about how the visit will proceed and also given the opportunity to participate. It was reported that on October 10th at the SGPP commencement ceremonies, the first four individuals receiving their Psy.D. degrees will be graduating.

5.8 **OLD BUSINESS:** none

5.9 **NEW BUSINESS:** none

A motion was brought forward to adjourn the meeting. (Official Resolutions 2.6)

2. Official Resolutions Approved (General Session)

- 2.1 **Be it resolved** that the minutes from the May 8, 2015 Board of Trustees meeting be approved as previously submitted.
- 2.2 **Be it resolved** that the Board of Trustees authorizes the undertaking of a study of the college tuition pricing and its impact on enrollment, marketing and strategic initiatives to be initiated after the February 2016 meeting.
- 2.3 **Be it resolved** that the Board of Trustees approves the 2015-2016 budget for current operations, beginning June 1, 2015.
- 2.4 **Be it resolved** that the Board of Trustees approves a 4.0% rate increase in tuition, room and board for the Undergraduate College – Winona Campus for the 2016-2017 academic year; and **be it further resolved** that the Board of Trustees approves an average rate increase of 3.0%, with program specific increases ranging from 0% to 10.7%, for tuition for the Schools of Graduate and Professional Programs for the 2016-2017 academic year.
- 2.5 **Be it resolved** that the Board of Trustees, upon the recommendation of the Audit Committee, accepts the audit report of Baker Tilly Virchow Krause, LLP regarding the firm's audit of the financial statements of the University as of and for the year ending May 31, 2015.
- 2.6 **Be it resolved** that the October 9, 2015 meeting of the Saint Mary's University of Minnesota Board of Trustees be adjourned.