

Saint Mary's University of Minnesota
Winona, Minnesota

BOARD OF TRUSTEES

**Meeting of
May 6, 2016**

- 1. General Summary**
- 2. Official Resolutions
(General Session)**

Minutes of the May meeting of the Saint Mary's University of Minnesota Board of Trustees,
May 6, 2016.

1. General Summary

The meeting was called to order by Ms. Mary Ann Remick, Chair of the Board of Trustees.

1. The meeting began with an opening prayer.
2. The roll call was taken by Ms. Mary Becker, Executive Assistant to the President. A quorum was declared.

Present: Ms. Mary Burrichter, Brother Kevin Convey, FSC, Brother Pat Conway, FSC, Mr. James Coogan, Dr. John Domanico, Mr. Michael Dougherty, Dr. Marilyn Frost, Brother Nicolas Gonzalez, FSC, Mr. Roger Haydock, Ms. Betty Kabara, Ms. Linda Kuczma, (by teleconference) Brother William Mann, FSC, Brother Michael McGinniss, FSC, Mr. Paul Meyer, Ms. Kaye O'Leary, Brother David Poos, FSC, Brother Gustavo Ramirez Barba, Mr. Rich Reedy, Ms. Mary Ann Remick, Mr. Joseph Ross, Mr. Terrance Russell, Brother Larry Schatz, FSC, Ms. Sandra Simon, Mr. Michael Slaggie, Dr. John Smarrelli, Mr. Walter Smithe, Ms. Celeste Suchocki, Ms. Mary Pat Wlazik

Absent and Excused: Brother William Clarey, FSC, Mr. Michael Gostomski (present for everything except the General Session), Mr. James Horan, Mr. Peter Pearson, Mr. Patrick Salvi

Resource Persons and Guests: Dr. Donna Aronson, Ms. Mary Becker, Mr. James Bedtke, Ms. Gena Bilden, Dr. Tim Gossen, Mr. Chris Kendall, Ms. Audrey Kintzi, Ms. Ann Merchlewitz, Mr. Ben Murray, Dr. John Pyle, Brother Robert Smith, FSC

Faculty Council Chair: Dr. David Sokolowski

Faculty Vice Chair: Mr. Jeff Hefel

Students: Ms. Catherine Burgraff, Ms. Hannah Friedrich,
Ms. Cassie Ricker

3. Ms. Mary Ann Remick, Chair, called for comments from the public. There were none.
4. The minutes of the meeting of February 13, 2016, Saint Mary's University of Minnesota Board of Trustees were approved as submitted. (Official Resolutions 2.1)

The Capital Campaign video was viewed by the Board and guests.

5. Ms. Remick called for the reports from the committees.

5.1 **EXECUTIVE COMMITTEE** – reported by Brother William Mann, FSC

Brother William reported that an update was given by Executive Vice President and General Counsel, Ann Merchlewitz, and there were no critical legal issues to report at this time. Other items reported out included the enrollment question and where we stand among the 17 Minnesota privates; the 4Rs process and its momentum; the Theater Department controversy; ongoing discussions regarding unity and diversity across the campus; the capital campaign which has not yet gone public; the progress of the Higher Learning re-accreditation process and the visit in the Fall of 2016; and the process of election for the slate of officers. Three resolutions were brought forth concerning the appointment of the new slate of officers, appointment of Mary Becker as Assistant Secretary of the Board and Benjamin Murray as Assistant Treasurer of the Board. (Official Resolutions 2.2, 2.3 and 2.4)

5.2 **UNIVERSITY DEVELOPMENT & ALUMNI RELATIONS COMMITTEE** – reported by Mr. Terry Russell

The committee discussed personnel and staffing changes along with the departure of Joe Sweeney. The development report for March indicated that there were 89 visits with the goal being 100. The activity generated included accepting gifts of \$3.25 million with \$8 million pending, \$14.7 million proposed, and \$3.4 million declined largely from corporations and foundations. The Saint Mary's Fund is currently at \$632,000 with the goal being \$820,000 for the fiscal year. The Saint Mary's Day of Giving netted us an additional \$27,000 with a \$25,000 match. The capital campaign is currently at \$36.6 million with a goal of \$57 million. Saint Mary's Board of Trustees is at 100% participation with giving to the science initiative. Once \$40 million has been reached, the intent is to go public with the campaign. There was discussion of enlarging the capital campaign steering committee.

5.3 **UNIVERSITY FINANCE AND FACILITIES** – reported by Ms. Mary Burcher

The budgets were reviewed as well as the overall finances of the institution. The annual meeting with the Investment Subcommittee took place and the investments are currently tracking according to the prescribed benchmarks. A resolution was brought forth concerning the refinancing of the internal loan for Brother Leopold residence hall. (Official Resolutions 2.5) The committee met jointly with the University Students and Admission committee for a discussion on a tuition based study.

5.4 **UNIVERSITY MISSION AND TRUSTEES COMMITTEE** – reported by Mr. Michael Gostomski

The committee met via conference call on April 25, 2016, and the report was given during Executive Session.

5.5 **UNIVERSITY STUDENTS AND ADMISSION** – reported by Mr. Michael Dougherty

Enrollment for the 2015-16 academic year was reviewed. Presently there are 260 confirmed attendees with a pool of 50-80 potentials in the undergraduate college. This is ahead of where we were last year, but still lagging behind 2014. Overall enrollment for SGPP has decreased in the on-ground programming with fewer students from community colleges transferring into the bachelor completion program. We are currently working with a company called Transferology to try to network with students when considering their transfer options. The committee was introduced to the new Campus Safety director, Jason Mork. An overview of the university's response plans for possible demonstrations and rallies was given. The restoration and renovation of Yon's residence hall is nearing completion which will open up an additional 48 beds on campus. Searches are ongoing for the Dean of Students and the Director of Campus Ministry. An update was given on the branding and marketing efforts that are ongoing and centered around the theme, "This is Your Time."

5.6 **UNIVERSITY FACULTIES AND ACADEMIC COMMITTEE** – reported by Ms. Celeste Suchocki

Two resolutions were brought forth for approval, one concerning the awarding of degrees, and the second resolution regarding the appointment of tenure for faculty members. (Official Resolutions 2.6 and 2.7) At the present time, approximately 57% of Saint Mary's faculty are tenured. Work continues on our assurance report for the HLC which will be submitted sometime in August in preparation for our onsite visit at the end of October. Discussion is ongoing with regard to the 4Rs concerning new programs and degrees. We have a new online MBA program which currently has 19 students signed up. We also will have a strategic communications program, computer data science program, and a college leadership program. We are actively working with Wiley to come up with more online programs. The general education reform team continues to work to develop a model to present to the faculty which will hopefully be implemented by 2017. Changes are underway in our Jamaica program. Due to enrollment issues and funding difficulties, the institution will now eliminate their undergraduate programs and now be known as the Catholic Graduate College of Mandeville. Special thanks for her service to Saint Mary's were given to Dr. Donna Aronson, Vice President for Academic Affairs, as she retires.

5.7 **UNIVERSITY AUDIT COMMITTEE** – reported by Mr. James Coogan

A telephonic meeting took place with our auditors, Baker Tilly, as they presented the audit plan for this fiscal year. The meeting went well and was reported as being uneventful.

6. **OLD BUSINESS** - Reported by Ms. Mary Ann Remick

Trustees were asked to contact Mary Ann Remick if they desired a change from the committee that they currently serve on. Also, special thanks were given to our departing trustees: Mike Gostomski, Mike Slaggie, Jim Coogan, Rich Reedy and Paul Meyer.

7. **NEW BUSINESS** - reported by Brother William Mann

Brother Nicolas Gonzalez was welcomed as a new member of the board.

8. A motion was brought forth to adjourn the meeting. (Official Resolutions 2.8)

2. Official Resolutions Approved (General Session)

- 2.1 **Be it resolved** that the minutes from the February 13, 2016 Board of Trustees meeting be approved as previously submitted.
- 2.2 **Be it resolved** that the Board of Trustees elects the following slate of officers for the Board of Trustees for the 2016-2017 fiscal year:
- Vice Chairperson – Betty Kabara (for a one-year term)
Secretary – Sandi Simon (for a one-year term)
Treasurer – Joseph Ross (for a one-year term)
- 2.3 **Be it resolved** that the Board of Trustees appoints Mary Becker to the position of Assistant Secretary to the Board of Trustees.
- 2.4 **Be it resolved** that the Board of Trustees appoints Benjamin Murray to the position of Assistant Treasurer for the Board of Trustees.
- 2.5 **WHEREAS** the Board of Trustees approved an internal loan from the endowment of \$6.69 million at an interest rate of 4.0%, initiated on June 1, 2012, for the construction of Brother Leopold Hall; and
- WHEREAS** changing economic market conditions over the past several years have resulted in lower interest rates;
- THEREFORE BE IT RESOLVED THAT** the Board of Trustees approves the refinance of the internal loan from the endowment, effective June 1, 2016 with an outstanding balance of \$6,007,848, to an interest rate of 2.5% with a repayment date aligned to the original loan amortization, resulting in a final payment date of June 1, 2036.
- 2.6 **Be it resolved** that the Board of Trustees, based on the recommendation of the Faculties and Academic Administration, and with the approval of the President, authorizes the awarding of degrees from May 2016 to April 2017 as certified by the Registrars.
- 2.7 **Be it resolved** that the Board of Trustees grants tenure beginning with the 2016-2017 academic year to Joshua Lallaman, Ph.D.; Nathan Lien, Ph.D.; Erich Lippman, Ph.D.; Lisa Truax, MFA; Chandu Valurri, MA; and Robyn Wangberg, Ph.D. based on the recommendation of the President in consultation with the academic administration and the faculty.
- 2.8 **Be it resolved** that the May meeting of the Saint Mary's University Board of Trustees be adjourned.