

Saint Mary's University of Minnesota
Winona, Minnesota

BOARD OF TRUSTEES

Meeting of
October 7, 2016

- 1. General Summary**
- 2. Official Resolutions
(General Session)**

Minutes of the May meeting of the Saint Mary's University of Minnesota Board of Trustees,
October 7, 2016

1. General Summary

The meeting was called to order by Ms. Mary Ann Remick, Chair of the Board of Trustees.

1. The meeting began with an opening prayer.
2. The roll call was taken by Ms. Mary Becker, Executive Assistant to the President. A quorum was declared.

Present: Ms. Mary Burrichter, Brother Kevin Convey, FSC, Brother Patrick Conway, FSC, Dr. John Domanico, Mr. Michael Dougherty, Dr. Marilyn Frost, Mr. Roger Haydock, Mr. James Horan (Absent for Executive & General Session), Ms. Betty Kabara, Ms. Linda Kuczma, Brother William Mann, FSC, Brother Michael McGinniss, FSC, Ms. Kaye O'Leary, Mr. Peter Pearson, Brother David Poos, FSC, Brother Gustavo Ramirez Barba, FSC, Ms. Mary Ann Remick, Mr. Joseph Ross, Mr. Terrance Russell, Brother Larry Schatz, FSC (via teleconference), Ms. Sandra Simon (Absent for Executive & General Session), Dr. John Smarrelli (via teleconference), Mr. Walter Smithe, Dr. Ann Trauscht, Ms. Mary Pat Wlazik

Absent and Excused: Brother Nicolas Gonzalez, FSC, Mr. Patrick Salvi, Ms. Celeste Suchocki

Resource Persons & Guests: Dr. Carolyn Ayers, Dr. Mark Barber, Ms. Gena Bilden, Dr. Kyle Black, Mr. Michael Charron, Dr. Tim Gossen, Dr. Linka Holey, Dr. Rebecca Hopkins, Ms. Jeradine Mukamurakoze, Ms. Audrey Kintzi, Ms. Bobbi Kochevar, Mr. Joe Malinao, Dr. Tom Marpe, Mr. Ben Murray, Dr. John Pyle, Dr. Todd Reinhart, Brother Robert Smith

3. Ms. Mary Ann Remick, Chair, called for comments from the public. There were none.
4. The minutes of the meeting of May 6, 2016, Saint Mary's University of Minnesota Board of Trustees were approved as submitted. (Official Resolutions 2.1)
5. Ms. Remick called for the reports from the committees.

5.1 **EXECUTIVE COMMITTEE** – reported by Brother William Mann, FSC

A legal update was given by Vice President and General Counsel Ann Merchlewitz. There was nothing significant to report. A discussion of possible candidates for awarding honorary documents took place. Brother William summarized his report to the Executive Committee. It was noted that our Strategic Plan is being implemented in a serious way, but there are many complex issues both strategic and structural inside and outside the university. There was discussion of the 4 Rs initiative, HLC, the Capital Campaign, the Science Initiative, the evolution of business and technology relative to the remodel of Adducci/Hoffman, the ERP system, mission items, enrollment and budgetary stress due to decreased enrollment and escalating costs due to federal and state realities.

5.3 **UNIVERSITY MISSION & TRUSTEES** – reported by Ms. Mary Ann Remick

The committee met by phone on September 22, 2016. The Mission report was given by Dr. Tim Gossen. New members for the Office of Campus Ministry include: Colleen Dunne, Brother Mark Engelmeyer, FSC, and Kirsten Rotz. Currently there are ten freshman First Generation students on campus with a total of 38 students in the program. At this point in time, we have a total of 30 graduates from the program. C2C (Countdown to College) summer session was held from mid-July to mid-August and there were a total of 91 participants. The board assessment was also discussed and the results indicated that everyone seemed pleased with the way the board was operating. The committee discussed current and new trustees and we continue to pursue new membership. It was noted that the meeting in February 2017 will include a session on student interaction.

5.2 **UNIVERSITY DEVELOPMENT & ALUMNI RELATIONS COMMITTEE** – reported by Mr. Terry Russell

The committee discussed staffing. Dominic Lawrence left Saint Mary's to go to Ducks Unlimited. Two Senior Development officers were added, Christine Volk and Ashley Bollig. Three major gift officers will be added soon, one in the Twin Cities, one in Chicago, and one in Winona. As of September 30th, the Saint Mary's Fund is at \$129,000. Total fundraising is now at \$3.4 million. This does not include the \$5 million gift from the Remicks for Cascade Meadow. Reunion weekend we hosted over 540 people. This was reportedly the second largest group since our Centennial celebration. The class of '66, under the direction of Mike Dooley, raised \$509,000 for the college. Several alums were honored and we dedicated the Merle Wilberding Alumni Room. Bobbi Kochevar, as alumni president, gave a report focusing on three major areas: development, alumni engagement, and events and communication. We are still in the leadership phase of the campaign and to date have raised over \$42.5 million, which is the largest amount ever raised in a Saint Mary's campaign. Our goal is to hit \$50 million by May 1, 2017. We are currently at almost \$16 million for the science project with a goal of \$20 million. We plan to go public as of May 1, 2017. It was also reported that Saint Mary's received the Case Award which looks at the performance of our development team and our increased revenue generation and efficiency.

5.3 **UNIVERSITY STUDENTS AND ADMISSION** – reported by Mr. Michael Dougherty

The committee toured the newly remodeled St. Yon's Hall. They also met jointly with the Finance and Facilities committee to get an update on the tuition pricing study. Student enrollment and retention were examined along with the marketing efforts John Pyle and his team are using to assist with admissions. Lastly, campus safety and the recent improvements on campus were discussed to insure a safer environment for our students.

5.4 **UNIVERSITY FINANCE AND FACILITIES** – reported by Ms. Mary Burcher

The past year end was reviewed and revenues were slightly less than projected. Expenditures were also slightly less and therefore overall net was very close to what was projected. For the current year budget, we were 46 students less than expected at the undergraduate college which translates to a \$1.3 million loss in revenue. Health care insurance and escalating premiums were discussed. We are still working through details and exploring our options. The ERP project continues to progress but it is not without its challenges.

5.5 **UNIVERSITY INVESTMENT SUB COMMITTEE** – reported by Mr. Joe Ross

The committee met by teleconference on September 28 and discussed the performance of Northern. We are still satisfied they are exceeding their benchmarks. Since inception, we are up 8.06%. Asset allocation for the endowment is annually reviewed to make sure we are still within the parameters that we want to be within. Northern is of the opinion that we make no change to the allocation policy we have. Alternative investments continue to be looked at and there will be further discussion at another meeting. The committee met separately without Northern and agreed the we are still very satisfied with their performance.

5.6 **UNIVERSITY AUDIT COMMITTEE** – reported by Mr. Joe Ross

The committee met by conference call on September 30 and their main purpose was to review the audit report. There was a slight delay due to complications caused by the ERP. The preliminary was reviewed and the audit was perfectly clean. There were no exceptions, which is a very good and positive sign. Therefore, a resolution was brought forth requesting acceptance of the audit report. (Official Resolutions 2.2)

5.7 **UNIVERSITY FACULTIES AND ACADEMIC COMMITTEE** – reported by Bro. Kevin Convey, FSC

Trustee Dr. Ann Trauscht was welcomed as a new member of the committee and Associate Vice President for Academic Affairs, Dr. Mark Barber was welcomed as a resource member of the committee. The Centers for Learning and Teaching were discussed at length, and Dr. Sue Hines, SGPP and Dr. Roger Peckover, college, gave presentations. The growth of these programs over the last five years was reported as incredible and having a profound effect on student learning and teacher performance. The Higher Learning Commission will be here on campus on October 30 and November 1 for their visit. All documentation has been completed and submitted in preparation for the visit. The 2016 International Lasallian Research Symposium took place in late September with 130 members in attendance and several foreign countries represented. We anticipate reauthorization to grant teacher licensure due to a very positive visit by the Board of Education on September 18-19.

6. **OLD BUSINESS** - none
7. **NEW BUSINESS** - none
8. A motion was brought forth to adjourn the meeting. (Official Resolutions 2.3)

2. Official Resolutions Approved (General Session)

- 2.1 **Be it resolved** that the minutes from the May 6, 2016 Board of Trustees meeting be approved as previously submitted.
- 2.2 **Be it resolved** that the Board of Trustees, upon the recommendation of the Audit Committee, accepts the audit report of Baker Tilly Virchow Krause, LLP regarding the firm's audit of the financial statements of the University as of and for the year ending May 31, 2016.
- 2.3 **Be it resolved** that the October 7, 2016 Board of Trustees meeting be adjourned.